**VILLAGE OF YELLOW SPRINGS, OHIO**
**ORDINANCE 2022-06**

**ESTABLISHING A STORMWATER CAPITAL IMPROVEMENT FUND**

**WHEREAS,** Council for the Village of Yellow Springs recognizes the need to fund capital expenditures for fixed assets and infrastructure for the Village stormwater system;

**WHEREAS**, the Finance Director has determined that a separate fund is recommended by the Auditor of State to record and track the revenues and expenses used exclusively for stormwater system capital improvements;

**NOW, THEREFORE, COUNCIL FOR THE VILLAGE OF YELLOW SPRINGS, OHIO HEREBY ORDAINS THAT:**

**Section 1**. The Finance Director is authorized to establish a line item for the Stormwater Capital Improvement Fund pursuant to all accounting and auditing principles.

**Section 2.** The Finance Director is authorized to receipt monies into the fund, to make appropriations as directed when such funds become available, and to make expenditures as permitted by law. The fund shall continue as long as necessary to meet the fixed asset and infrastructure needs for the stormwater system within the Village Public Works Department.

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Kevin Stokes, Vice President of Council

Passed: 3-7-2022

Attest: _____
Judy Kintner, Clerk of Council

Roll call: Housh _ABSENT_ Stokes __Y_ MacQueen __Y___

Kreeger _ABSENT____ Brown__Y__